**CO-OP STATE SNAPSHOT** 

## INDIANA

ASSETS: **\$21 BILLION** 

REVENUE: \$8.3 BILLION MEMBERS: 2.8 MILLION JOBS CREATED: 14,700



#### INDIANA CO-OPS AT A GLANCE

Co-ops in Indiana are working to build a better world by creating quality jobs, building community wealth, protecting the environment, reducing poverty and strengthening the local economy.

## INDIANA COOPERATIVE DEVELOPMENT CENTER

The Indiana Cooperative Development Center, based in Indianapolis, is a 501(c)(3) nonprofit that promotes cooperatives as a vibrant business model to address the economic and social needs of Indiana's communities by providing innovative, results-oriented and cost-effective services.

#### THREE RIVERS FOOD CO-OP

**Business Caucus.** 

Founded in 1979, Three Rivers has used cooperative principles to grow from a small storefront to a full service natural foods and wellness store and deli on Sherman Boulevard.



#### INDIANA TOP CO-OPS BY SECTOR

**CREDIT UNIONS: 210** 

HOUSING: 49

ELECTRIC: 41

AGRICULTURE: 39

**INSURANCE: 38** 

UTILITY: 26

CHILDCARE: 22

### **ABOUT CO-OPS**

According to federally-supported research by the University of Wisconsin Center for Cooperatives, co-ops inject \$3 trillion into the U.S. economy every year. Located in every state and every Congressional district in the U.S., co-ops create millions of jobs and offer solutions to meet challenging public policy issues—from affordable housing to early childhood learning. They spur economic growth in underserved rural America; empower individuals, families and communities; and ensure that Americans have access to high-quality goods and services at competitive prices from businesses they trust.



# INDIANA CO-OP DEVELOPMENT CENTER RECEIVES \$200,000 RCDG GRANT

Agriculture Secretary Tom Vilsack announced the selection of 34 organizations for grants to help rural cooperatives and small businesses expand and strengthen their capacity to serve rural citizens and communities, among them the Indiana Cooperative Development Center.

"Our rural communities have incredible potential to create new jobs and expand opportunity for rural Americans," Vilsack said. "These grants will strengthen rural business development by partnering with rural co-ops and nonprofits. Today's effort is yet another example of USDA's comprehensive focus on revitalizing the rural economy."

Funding is being provided through the U.S. Department of Agriculture Rural Cooperative Development Grant (RCDG) Program. Since fiscal year 2009, the RCDG Program has awarded 166 grants for approximately \$33 million and has helped nearly 3,000 businesses.

Vilsack's announcement includes several recipients who are developing new market opportunities for rural farmers and ranchers by capitalizing on budding consumer interest in locally produced food.



Boxes of fresh, locally-grown vegetables await transport to a USDA-recognized food hub. According to a Michigan State University study, the average food hub generates close to \$4 million in sales.

For example, the Indiana Cooperative Development Center is being selected for a \$200,000 grant to assist food hubs—facilities that aggregate local food and market it to large-volume buyers in the region—as part of the "My Local Indiana" effort.

The technical assistance these centers provide will help generate new opportunities for American farmers and ranchers, create jobs in local food processing and distribution industries and serve growing consumer demand for locally-produced products. A recent Michigan State University study found that the average food hub creates nearly 20 jobs and generates close to \$4 million in sales.

Founded in 1916, the National Cooperative Business Association CLUSA International is the trade association for cooperative businesses in the U.S. and an international development organization active in Africa, Southeast Asia and Latin America. For 100 years, NCBA CLUSA has advanced, promoted and defended co-op enterprise, highlighting the impact that co-ops have in bettering the lives of individuals, families and communities.



1775 Eye Street NW | 8th Floor | Washington, DC 20006 www.ncba.coop | 202.638.6222 | info@ncba.coop