**CO-OP STATE SNAPSHOT** 

# VERMONT

ASSETS: **\$2.6 BILLION** REVENUE: **\$1 BILLION** MEMBERS: **348,000** JOBS CREATED: **14,400** 



## **VERMONT CO-OPS AT A GLANCE**

Co-ops in Vermont are working to build a better world by creating quality jobs, building community wealth, protecting the environment, reducing poverty and strengthening the local economy.

#### CABOT CREAMERY

Founded in 1919, NCBA CLUSA member Cabot Creamery is a dairy cooperative owned by 1,200 farm families in New England and widely known as maker of the "World's Best Cheddar."

#### CDS CONSULTING CO-OP

Madison-based CDS Consulting Co-op helps its clients achieve decent livelihoods and become strong marketplace competitors whose success is predicated on ethical business practices.



As a farmer-owned cooperative, 100 percent of Cabot's profits go back to its farmer-owners.

## **VERMONT TOP CO-OPS BY SECTOR**

CREDIT UNIONS: **31** UTILITY: **20** FOOD: **18** HOUSING: **16** INSURANCE: **15** CHILDCARE: **11** MEDIA: **6** 

## **ABOUT CO-OPS**

According to federally-supported research by the University of Wisconsin Center for Cooperatives, co-ops inject \$3 trillion into the U.S. economy every year. Located in every state and every Congressional district in the U.S., co-ops create millions of jobs and offer solutions to meet challenging public policy issues—from affordable housing to early childhood learning. They spur economic growth in underserved rural America; empower individuals, families and communities; and ensure that Americans have access to high-quality goods and services at competitive prices from businesses they trust.



## CABOT CREAMERY'S REWARD VOLUNTEERS PROGRAM IMPACTS COMMUNITY

Cabot Creamery Cooperative recently announced a new version of Reward Volunteers, an online program that allows volunteers to track and share the time they spend volunteering.

Between 2012 and 2015, more than 3,000 volunteers logged over 213,000 hours to the benefit of close to 3,000 orgnizations using the Reward Volunteers platform. Reward Volunteers 6.0 seeks to expand that reach by delivering a new interface that can be accessed through any web-enabled device, including iPhone, Android and tablets.

"We are tremendously excited about the launch of Reward Volunteers 6.0," said Cabot Creamery Cooperative CEO Ed Townley.

"This is a project of passion for many of us at Cabot. Our farm family owners play an integral role in their local communities. Many of our employees and farmers give time each week to nonprofits, including food shelters, volunteer fire companies, town councils and faith-based groups. We created the Reward Volunteers program to promote this volunteerism."



Cabot's Gratitude Grille is a full-service traveling kitchen where Cabot chefs prepare healthy, delicious meals to feed hungry volunteers. The Grille is just one way the farm families who own Cabot support the people and organizations that work to make their communities better places to live.

At the end of each month, Cabot rewards volunteers for their hard work, and for inspiring friends and family to do the same, with a variety of prizes. The more hours volunteers log and the more they share, the more chances they have to win.

Reward Volunteers helps bring attention to the critically important role that volunteerism plays in communities across America. Reward Volunteers was created by Cabot Creamery Cooperative and is sponsored by AARP Create the Good, All for Good, Points of Light, and National Cooperative Bank.

Founded in 1916, the National Cooperative Business Association CLUSA International is the trade association for cooperative businesses in the U.S. and an international development organization active in Africa, Southeast Asia and Latin America. For 100 years, NCBA CLUSA has advanced, promoted and defended co-op enterprise, highlighting the impact that co-ops have in bettering the lives of individuals, families and communities.



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