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CDFI CUs: Coop Capital Dialogue

September 13, 2021

Our Mission

To help low-income people and communities achieve financial independence through credit unions

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404 Community Development Credit Unions in 46 states, Washington D.C. and Puerto Rico



\$208 Billion in combined assets



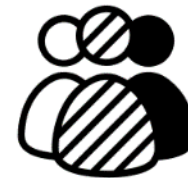
14.7 Million members across the country



75% Low Income Designated



55% Certified as Community Development Financial Institutions (CDFIs)



29% Minority Depository Institutions



13 Associated Credit Union Leagues

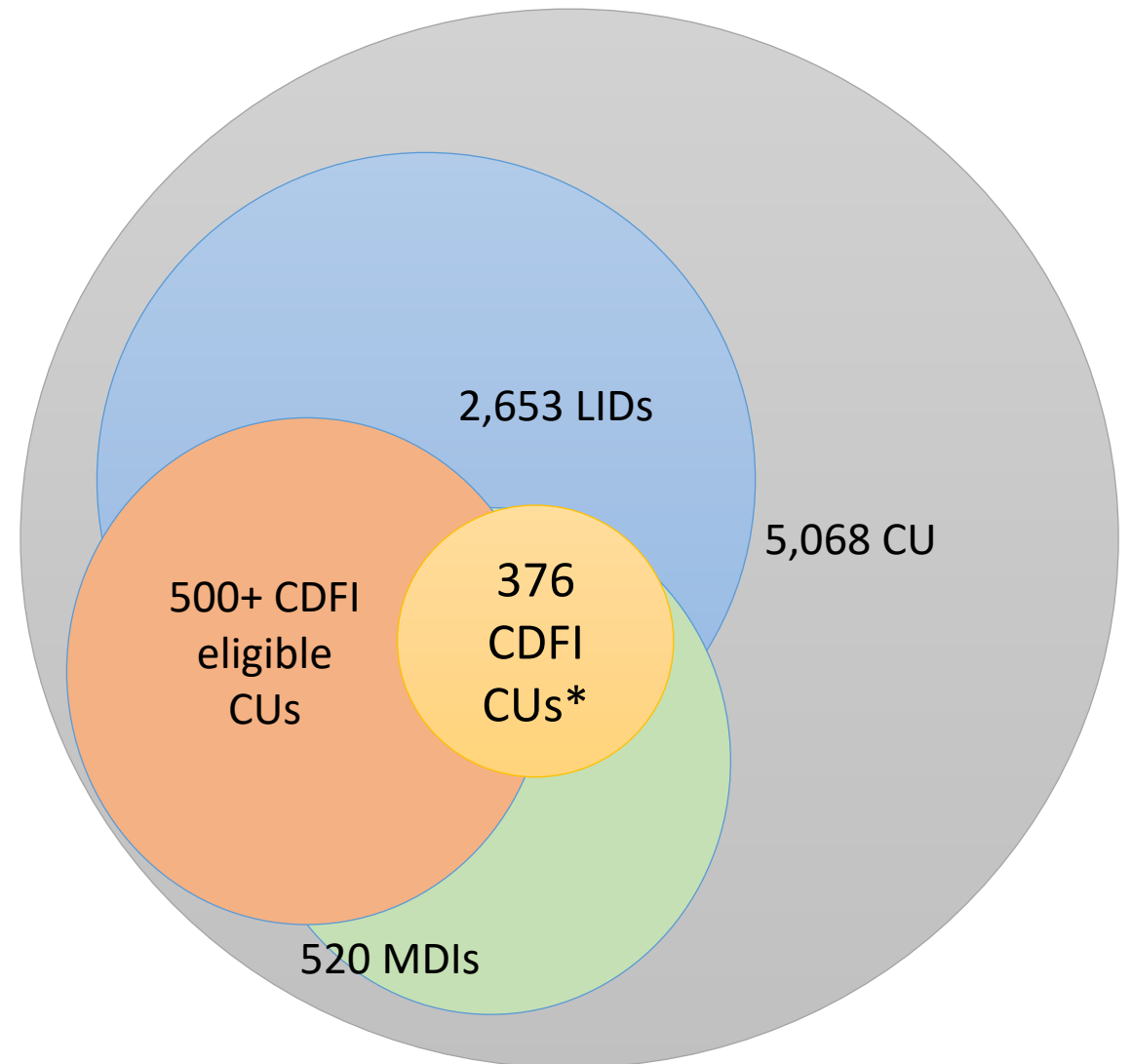
/ Credit Union Segments/

Credit Unions = financial cooperatives. Every depositor a member\stakeholder

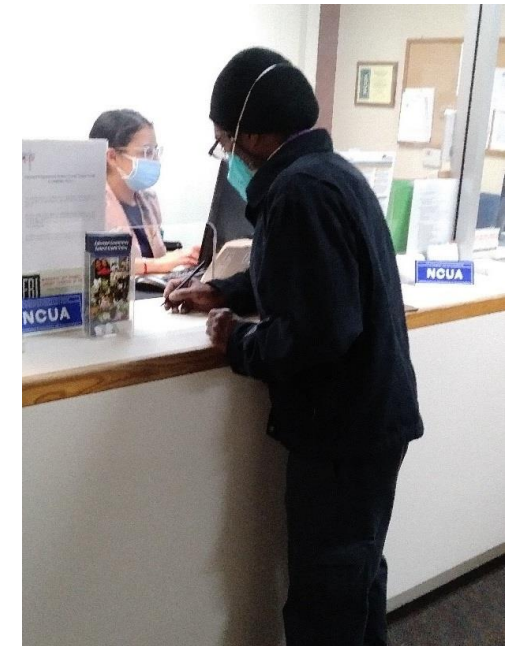
LID: low-income designated credit union. Majority of membership have family income <80% of median family income for MSA where they live or national median income whichever is greater.

CDFI: mission-driven credit union certified by US Treasury as primary mission of community development and predominantly serving low-income and underserved communities.

MDI: Minority designated credit union, majority of current members, board of directors and the community it serves (as designated by charter) fall within eligible minority groups; African American, Latinx, Asian American and Native American.



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CDCUs: Financial First Responders

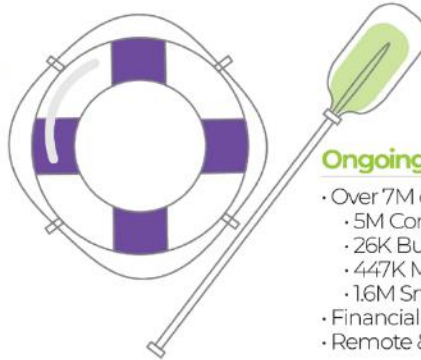
Community Development Credit Unions have been delivering targeted relief to communities in distress on a massive scale since they were founded. **We aren't going to stop now.**

Vulnerable populations—especially those living in poverty—are less able to prepare to weather a crisis, have smaller financial cushions to rely on in times of economic hardship, and will be less resilient during recovery from economic shocks.



Crisis Response

- Waived ATM & other fees
- Skipped payments
- Low-interest lifeline loans
- Emergency coaching
- Blood & supply drives
- Small business support
- Information sharing
- Online resources



Ongoing Financial Services

- Over 7M outstanding loans—\$101B
- 5M Consumer loans—\$50B
- 26K Business loans—\$11B
- 447K Mortgages—\$35B
- 1.6M Small Dollar loans—\$4B
- Financial Coaching
- Remote & Online access



Community development credit unions are trained first responders, expert in rapidly deploying targeted economic stimulus into America's hardest hit communities to reach our most vulnerable populations.

315 institutions | 2,161 locations | 50 states & territories

We are the nation's Financial First Responders.



MEETING MEMBERS WHERE THEY ARE, PLUS DIGITAL SERVICES AND PPP LENDING



WORKING AROUND THE CLOCK TO SAVE 3,000 BERKSHIRE COUNTY JOBS



\$30 MILLION IN ASSETS, 4 LOAN OFFICERS & UP TO \$5 MILLION IN PPP LOANS

Watershed Moment for CDCUs and CDFIs: Pathways to Resilient and Inclusive Economies

Scaling Community Finance to Fill a Growing Market Gap

New public awareness of how the traditional financial system fails small businesses creates an opportunity to build models that connect entrepreneurs with the capital they need to recover, grow, and thrive—and that drive a more equitable and inclusive economy.

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By Beth Bafford & Patrick Davis | Jun. 23, 2021



/ BUILDING AN INCLUSIVE RECOVERY / A Clinton Foundation Series to Address Racial and Economic Disparities

THE POWER OF CDFIs FOR TODAY'S INCLUSIVE ECONOMIC RECOVERY

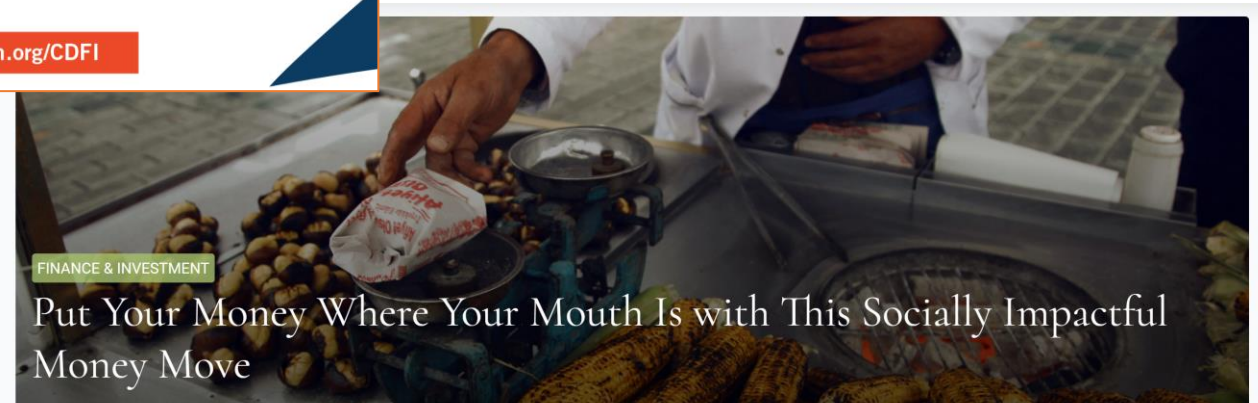
Hosted by President Bill Clinton

FEBRUARY 2, 2021 | 11:00 a.m. – 12:15 p.m. ET

FEATURING:

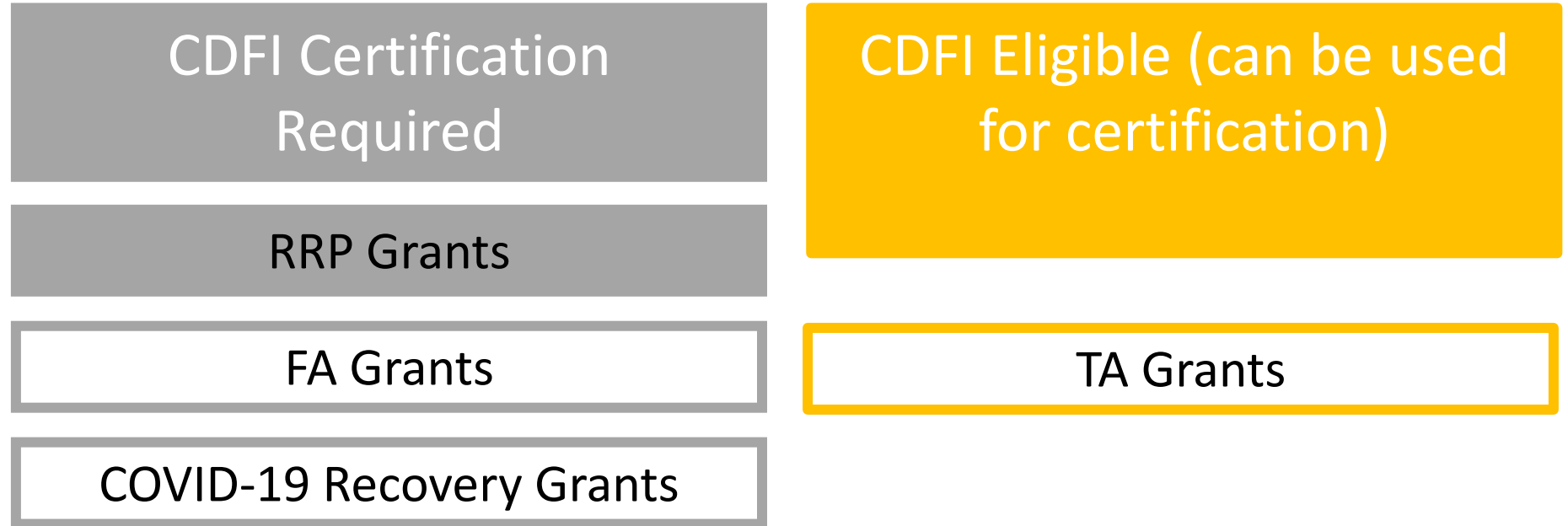
Michelle Lujan Grisham, Governor, State of New Mexico
Dr. Rajiv Shah, President, Rockefeller Foundation
Donna Gambrell, President & CEO, Appalachian Community Capital
Tawney Brunsch, Executive Director, Lakota Funds

live.clintonfoundation.org/CDFI



\$12B Capital Infusion from Treasury For CDFIs

Grants



- \$1.25B in CDFI Fund grants through Rapid Response
- \$1.75B to target Minority-led CDFIs still in progress

ECIP Secondary Capital

\$9 Billion in Capital

Directly to CDFIs and MDIs that are federally insured depository institutions to support consumers, small businesses, and LMI and communities of color disparately impacted by COVID

No more than \$250 Million to Any Single Institution

\$2 Billion Set Aside
\$500 Million or
Less in Assets

\$2 Billion Set Aside
\$500 Million to
\$2 Billion In Assets

Greater than
\$2 Billion In Assets

Not more than
22.5% of Total Assets

Not more than
15.0% of
Total Assets

Max: \$250 Million
Not More than
7.5% Total Assets

Aspirations: Capacity Building Pathway

